

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MEDINA CENTRAL APPRAISAL DIST
1410 AVENUE K
HONDO TX 78861

830-741-3035

cs@medinacad.org

1859 OPERATING LLC
100 COMMONS RD STE 7 BOX 307
DRIPPING SPRINGS TX 78620



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
MEDINA CENTRAL APPRAISAL DIST
1410 AVENUE K
HONDO, TEXAS 78861
QUESTIONS ABOUT OIL/GAS VALUES
PLEASE CALL PRITCHARD & ABBOTT
(832) 243-9600
Protest Deadline: 6-04-2025
ARB Hearing: 6-24-2025
Owner: 702359 232

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			428,050	Lease: 23161 Type: REAL Owner #: 702359		
MEDINA CO HOSP			428,050	Legal: KELLER		
MEDINA VLLY ISD			428,050	1859 OPERATING LLC		
FED 1 MED CO #1			428,050	AB 1300 JONES, WE SEC 37		
FARM TO MKT RD			428,050	RRC 17413		
GROUNDWATER DST			428,050			
PCT #2 SPEC RD			428,050	.750000 Working Interest		
				Category: G1		
				Railroad #: 17413		
No 2020 Hist						
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0		0	428,050		
MEDINA CO HOSP	0		0	428,050		
MEDINA VLLY ISD	0		0	428,050		
FED 1 MED CO #1	0		0	428,050		
FARM TO MKT RD	0		0	428,050		
GROUNDWATER DST	0		0	428,050		
PCT #2 SPEC RD	0		0	428,050		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JOHNETTE DIXON
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MEDINA CO HOSP MEDINA VLLY ISD FED 1 MED CO #1 FARM TO MKT RD GROUNDWATER DST PCT #2 SPEC RD No 2020 Hist			179,840 179,840 179,840 179,840 179,840 179,840 179,840	Lease: 23174 Type: REAL Owner #: 702359 Legal: KELLER UNIT 1859 OPERATING LLC AB 1300 SEC 37 JONES, W E RRC 18317 DP#80192 .750000 Working Interest Category: G1 Railroad #: 18317		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	0	0	179,840			
MEDINA CO HOSP	0	0	179,840			
MEDINA VLLY ISD	0	0	179,840			
FED 1 MED CO #1	0	0	179,840			
FARM TO MKT RD	0	0	179,840			
GROUNDWATER DST	0	0	179,840			
PCT #2 SPEC RD	0	0	179,840			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	0	0	607,890		
MEDINA CO HOSP	0	0	607,890		
MEDINA VLLY ISD	0	0	607,890		
FED 1 MED CO #1	0	0	607,890		
FARM TO MKT RD	0	0	607,890		
GROUNDWATER DST	0	0	607,890		
PCT #2 SPEC RD	0	0	607,890		